TECHNOLOGY AND INNOVATION RESEARCH ON SOCIAL IMPACT
WHO WE ARE

TIRESIA is an International Research Center pursuing scientific excellence in the field of Social Innovation Ecosystems promoted by the School of Management of Politecnico di Milano.

Social Impact Finance & Ecosystem
Corporate Social Innovation
Social Business & Entrepreneurship
Inclusive Innovation Policy
POLITECNICO DI MILANO

LARGEST AND OLDEST TECHNICAL UNIVERSITY IN ITALY, FOUNDED IN

12 DEPARTMENTS

1.863 Engineering, Architecture and Design

1.400 PROFESSORS AND LECTURERS

40,000 STUDENTS

RANKED no.1 nationwide, no. 24 worldwide (QS WORLD UNIVERSITY RANKINGS 2015)

1 in China and 1 in India

2 MAIN CAMPUSES IN MILAN

5 CAMPUS IN NORTHERN ITALY

www.tiresia.polimi.it

02

School of Management - Politecnico di Milano
The School of Management - SoM - groups together MIP (the Graduate School of Business) and DIG (the Department of Management Engineering), combining all research and education operations in the field of management.

The School (SoM) appears in the Financial Times rankings for 2015, is in the list with:
- Executive MBA;
- Full-Time MBA;
- Master of Science in Management Engineering;
- Customised Executive Programs for business;
- Open Executive Programs for managers and professionals.
Tiresia is immersed in an active and rich environment including also:

- Fondazione Politecnico di Milano;
- Alta Scuola Politecnica: Top Technology Talents Programme powered by Politecnico di Milano and Politecnico di Torino;
- PoliHub: the business incubator of the Politecnico.
TIRESIA has contributed to establish Politecnico di Milano among the top 10 universities performing teaching and research activities on social impact investments and its research activity is acknowledged by important academic journals.

Tiresia educates people and institutions to most disruptive changes and challenges in social innovation ecosystem. Through research, education, advisory and experiential learning, we strengthen the capacity of individuals and organizations to embrace global and innovative solutions to complex societal problems.

We consider social business and inclusive economy the powering engine working across sectors, institutions, and disciplines to build new social infrastructure and economic growth.

School of Management - Politecnico di Milano
A **Social Venture** is any form of new economic organization that tries to exploit the opportunities of the social economy.

Tiresia group studies social venture and its ecosystems.
A Social Venture will result from a complex evolutionary process, which departs from individuals, for-profit and not-for-profit firms, non-governmental organizations, community organizations and other.

TIRESIA core mission is to study and interpret such transformation, delivering new economic, business and policy models.
WHAT WE DO

- Research on Social Innovation Ecosystems.
- Graduate and post-graduate education in Social Innovation.
- Executive Education in Social Innovation Ecosystems.
- Policy advisory and strategic consultancy.

CORE COMPETENCES:

- Management of Social Innovation;
- Technology-enabled Social Innovations;
- Social Impact Metrics and Measurement;
- Sustainability and Strategic Corporate Social Responsibility;
- Social Impact Finance;
- Social Entrepreneurship and Innovative Social Business models;
- Public policy on R&D design and evaluation – inclusive innovation policy.
Delivering insights and empirical evidence through the combined activity of observatories:

POLISIF is an initiative instituted by the Department of Management, Economics and Industrial Engineering of Politecnico di Milano, in partnership with public, private and not for profit organizations, which aims at offering an original perspective to observe and understand the phenomena affecting the ecosystem of Social Impact Finance.

The observatory starts from the partnership among TIRESIA, Make a Change and Vita Group with the aims to identify the main development trajectories of Italian social business, identify the Italian Social Business Best Practices and analyze and quantify their business models and social impact, create and update an annual publication on Italian Social Business Best Practices. Finally to favor the set up of new social businesses in Italy and, in turn, promote social enterprises as a new asset class for social investment in Italy.
Social impact finance is a strategy of asset allocation where capital are intentionally used for financing projects that generate blended value, combining the creation of measurable social impact and, under certain circumstances, financial returns. New technological opportunities and the focus on preventive intervention may change the nature of social service providers from labour to capital intensive raising the need of patient capital. However, few of the several Social Impact Finance instruments have already got a mature shape in the Italian market.

- Size of the market (demand and supply of social impact finance);
- feasibility of instruments;
- drivers of adoption;
- engagement of public sector.
Corporate Social Innovation refers to a set of strategies and instruments whereby community needs can be transformed into business opportunities to develop new ideas, find and serve new markets, and solve long-standing social and business problems.

- New business models and emerging corporate strategies (e.g. B corp);
- Strategic relationships with new players (social enterprise);
- Change in operational processes and tools (planning, measurement, reporting...).
Social Enterprises (SEs) that are private, autonomous, entrepreneurial organizations providing goods or services with the goals of provide benefit to the community.

- Develop new and inclusive definition;
- New and innovative business model, the impact measurement systems;
- Encourage the public-private partnership.
Inclusive innovation is any form of innovation that addresses the needs of persons that are excluded from ordinary consumption of goods and services, either because they are poor, or because of their disabilities, or because of lack of education or physical access to organized markets. They are based on the efforts of firms, governments, non-governmental organizations, individuals or even grassroots innovators with little formal education. Inclusive innovation policy is any form of policy that focuses explicitly at fostering innovation by the public and private sectors to address the needs of this population.

- Challenge driven policies;
- bottom-up and collaborative policy design;
- science, technology and inclusive innovation;
- public-private partnership design for social innovation;
- regulatory, fiscal and financial support to inclusive innovation;
- smart communities.


